

# Garnet Group Captive: CommonWealth

The workers compensation solution for mid-size employers!

## Who is Eligible?

#### **Employers that:**

- Have a strong track record of safety
- Pay at least \$125,000 in traditional workers compensation premium
- Are not headquartered in California
- Are tired of subsidizing the general insurance market

## Why CommonWealth?

#### **Employers join to:**

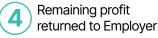
- Recapture insurance company profits and investment income
- Save expense via economies of scale
- Stabilize annual insurance spend
- Access best in class service

## **How it Works**



1 Employer pay premium to Carrier









Carrier deposits premium, minus expenses, in captive



Claims are paid out of the captive over time

## **How it Works**

# Retain

small and predictable claims: \$0 - \$50,000

## Share

medium sized claims with group: \$50,000 - \$350,000

# **Transfer**

catastrophic claims to insurance company: \$350,000 - unlimited

## **About Garnet Captive**

Garnet Captive Services, LLC was founded in 2002 with the goal of providing group captive solutions for mid-sized employers. We partner with an established network of high quality insurance agents to deliver comprehensive group captive solutions specializing in workers compensation, general liability, auto liability, and auto physical damage.

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